



Petition No. 1646, 1647, 1648, 1649 and 1650 of 2020

**BEFORE
THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION**

LUCKNOW

Date of Order: 22.03.2022

PRESENT:

Hon'ble Shri Raj Pratap Singh, Chairman

Hon'ble Shri Kaushal Kishore Sharma, Member

IN THE MATTER OF

Petition under Section 62, 86 (1) (a) & 86 (1) (b) of the Electricity Act, 2003 read with Regulation 15 (1) UPERC (Terms and Condition of Tariff) Regulations, 2019 for fixation of MYT for the period from 01.04.2019 to 31.03.2024 in respect of 2 x 45 MW Maqsoodapur Thermal power project of Bajaj Energy Limited.

AND

IN THE MATTER OF

Petition under Section 62, 86 (1) (a) & 86 (1) (b) of the Electricity Act, 2003 read with Regulation 15 (1) UPERC (Terms and Condition of Tariff) Regulations, 2019 for fixation of MYT for the period from 01.04.2019 to 31.03.2024 in respect of 2 x 45 MW Kunderkhi Thermal power project of Bajaj Energy Limited.

AND

IN THE MATTER OF

Petition under Section 62, 86 (1) (a) & 86 (1) (b) of the Electricity Act, 2003 read with Regulation 15 (1) UPERC (Terms and Condition of Tariff) Regulations, 2019 for fixation of MYT for the period from 01.04.2019 to 31.03.2024 in respect of 2 x 45 MW Khambarkhera Thermal power project of Bajaj Energy Limited.

AND

IN THE MATTER OF

Petition under Section 62, 86 (1) (a) & 86 (1) (b) of the Electricity Act, 2003 read with Regulation 15 (1) UPERC (Terms and Condition of Tariff) Regulations, 2019 for fixation of MYT for the period from 01.04.2019 to 31.03.2024 in respect of 2 x 45 MW Utraula Thermal power project of Bajaj Energy Limited.



AND

IN THE MATTER OF Petition under Section 62, 86 (1) (a) & 86 (1) (b) of the Electricity Act, 2003 read with Regulation 15 (1) UPERC (Terms and Condition of Tariff) Regulations, 2019 for fixation of MYT for the period from 01.04.2019 to 31.03.2024 in respect of 2 x 45 MW Barkhera Thermal power project of Bajaj Energy Limited.

Bajaj Energy Limited (BEL),
TC-13, Vibhuti Khand,
Gomti Nagar, Lucknow

..... **Petitioner**

AND

UP Power Corporation Limited (UPPCL),
Shakti Bhawan, 14, Ashok Marg, Lucknow - 226 001

..... **Respondent**

The following were present:

1. Shri. Sanjeev Kumar, BEL
2. Shri. Amit Kapur, Counsel, BEL
3. Ms. Puja Priyadarshini, Counsel, UPPCL
4. Shri. Deepak Raizada, UPPCL
5. Shri. Sagnik Maitra
6. Shri. Shailabh Gupta
7. Shri. Deepak Gupta

Order

(Date of Hearing: 15.03.2022)

1. Bajaj Energy Limited (BEL) has set up 450 MW of coal fired Thermal Power Plants (10 X 45 MW) subsequent to a Memorandum of Understanding (MoU) between Government of Uttar Pradesh and BEL under Government of Uttar Pradesh Energy Policy, 2009. The Petitioner has set up various power stations/projects throughout the State of UP.
2. BEL has filed the instant Petition under Section 62, 86 (1) (a) & 86 (1) (b) of the Electricity Act, 2003 read with Regulation 15 (1) UPERC (Terms and Condition of Tariff) Regulations, 2019 for fixation of MYT for the period from 01.04.2019 to 31.03.2024 in respect of Maqsoodapur, Kunderkhi, Khambarkhera, Utraula, Barkhera.



3. The Petitioner has made the following prayers:

- a. Approve Tariff for the MYT period 01.04.2019 to 31.03.2024 as per the provisions of UPERC (Terms and Condition of Tariff) Regulations, 2019 for Bajaj Energy Ltd.'s Power Project;
- b. Allow Return on Equity at the rate of 16.00%.
- c. Allow the recovery of filing fees paid to the Commission from the beneficiary;
- d. To pass any other Order(s) as it may deem fit in the circumstances mentioned above.

The matter came up for hearing today.

4. Shri Amit Kapur, Counsel, BEL submitted that vide Affidavit dated 15.12.2021, additional submission is made in the instant matter with the following prayers:

- a. To allow BEL's Power Project claim for additional capital expenditure on account of Digital Control System (DCS) and Field Control System (FCS) along with the associated operating systems; and
- b. To take on records the revised Form – 9A (Year Wise Statement of Additional Capitalization after COD).

5. On the request of Ms. Puja Priyadarshani, Counsel, UPPCL, the Commission granted four (4) weeks' time to the Respondent to file its reply in the instant matter with a copy to the Petitioner.

List the matter for the next hearing on 05th May, 2022.

(Kaushal Kishore Sharma)
Member

(Raj Pratap Singh)
Chairman

Place: Lucknow

Dated: 22.03.2022